

PROGRAM REPORT

STATEMENT OF PLAN ASSETS AS OF DECEMBER 31, 2018 CASH BASIS - UNAUDITED

Assets:

Cash & Cash Equivalents	\$	42,570,154
Investments at Book Value		
Fixed Income Investments	\$	63,002,857
Total Assets	\$	105,573,010

STATEMENT OF REVENUES AND DISBURSEMENTS AS OF DECEMBER 31, 2018 CASH BASIS - UNAUDITED

Receipts

Contract Payments	\$	192,793
Education Trust Fund Transfers	\$	16,539,000

Investment Income

Interest and Dividends	\$	570,510
Gains(Losses)	\$	(4,756)

Total Revenues

\$	17,297,547
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Disbursements

Tuition Payments	\$	25,714,139
Administrative Expense	\$	95,507
Manager Fees	\$	10,453
Total Deductions	\$	25,820,099

Excess (Deficiency) of Revenues Over Disbursements	\$	(8,522,552)
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